

Hearing on Certain Expiring Tax Provisions

I, Ben Olson Vice President of Concast, Inc. in Zumbrota, MN respectfully urge Congress to extend the wind energy production tax credit (PTC) as quickly as possible.

Concast, Inc. has been supply precast concrete products to the Wind Industry for nearly 10 years. After the residential market took its big hit we have been relying on the Wind Industry to keep our plants busy, and it has. We have actually grown considerably. This industry has brought new opportunities for Concast. The industries growth has made it possible to increase employment and open a new production facility. The PTC drives billions of dollars in private investment in homegrown American wind power each year. The projects bring in construction jobs at first, and then maintenance jobs in the long term, and generating revenue for our community schools and hospitals over the lifetime of the project. Increasing the amount of power that our country gets from clean, homegrown, affordable resources is an excellent thing for us to do – and this tax credit provides an incentive for the wind industry to continue to do just that.

I urge the committee to take up an extension of the wind energy production tax credit right away.

Thanks You,

Ben Olson
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